



United States Department of Agriculture
National Agricultural Statistics Service

AGRI-VIEW



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Did You Know?

Minnesota's 2010 Production
Ranking Among States

Oats for Grain	1st
Spring Wheat	3rd
Hogs and Pigs	3rd
Soybeans	3rd
Corn	4th
Barley	9th
All Sheep/Lambs	11th
Cattle/Calves	12th

CORN AND SOYBEAN PRICES UP, WHEAT PRICES DOWN

Prices received by Minnesota farmers for soybeans for July averaged \$13.00 per bushel, an increase of \$0.20 from the June price. Corn was up \$0.21, to a July price of \$6.00 per bushel.

Wheat prices fell \$1.29 per bushel, to a July price of \$7.29 per bushel.

The all milk price for July, at \$22.70 per cwt., was up \$1.50 from June.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in July, at 181 percent, based on 1990-92=100, increased 2 points (1.1 percent) from June. The Crop Index is down 1 point (0.5 percent), but the Livestock and Products Index was up 3 points, or 2.0 percent, from June.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. July 2011 1/	Minnesota -----		
		July 2010 2/	June 2011 2/	July 2011 1/
Barley, Feed & Malting, bu	5.04	3.86	5.69	3/
Beans, Dry Edible, All, cwt	35.10	25.50	34.70	3/
Corn, bu	6.46	3.37	5.79	6.00
Hay, All Baled, ton	170.00	111.00	105.00	113.00
Alfalfa, Baled, ton	189.00	115.00	115.00	120.00
Other, Baled, ton	119.00	80.00	80.00	90.00
Oats, bu	3.60	2.05	3.22	3.30
Potatoes, cwt	13.46	6.95	5.95	3/
Soybeans, bu	13.40	9.41	12.80	13.00
Sunflowers, All, cwt	31.10	15.60	23.90	23.60
Wheat, All, bu	7.18	4.24	8.58	7.29

Milk, All, cwt

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	June 2010	July 2010	June 2011	July 2011
Prices Received	135	138	179	181
Prices Paid (Interest, Taxes, Wage Rates)	181	181	204	206
Parity Ratio 1/	75	76	88	88

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	July 2010 1/	June 2011 1/	July 2011 2/
All Farm Products	138	179	181
Crops	147	208	207
Meat Animals	125	146	153
Dairy Products	122	162	169
Poultry & Eggs	155	155	150

1/ Entire month data. 2/ Preliminary.

MINNESOTA CROPS FORECASTED PRODUCTION DOWN FROM 2010

Planted Acreage Update

Survey respondents who reported acreage as not yet planted in Minnesota, Montana, North Dakota, and South Dakota during the survey conducted in preparation for the *Acreage* report, released June 30, 2011, were re-contacted in July to determine how many of those acres were planted or still intended to be planted. Acreage estimates in this report reflect this updated information.

Based on August 1 conditions, Minnesota **CORN** production is forecast at 1.27 billion bushels, down 2 percent from 2010 production. The yield forecast of 166 bushels per acre is down 11 bushels from 2010's record high yield of 177 bushels per acre. Expected area for harvest is 7.65 million acres.

SOYBEAN production is forecast at 284 million bushels, down 14 percent from last year's production. The yield is forecast at 40 bushels per acre, 5 bushels below 2010's yield. Expected area for harvest is 7.11 million acres.

The **SPRING WHEAT** crop is estimated at 79.6 million bushels, down 3 percent from last year. Yield is estimated at 51 bushels per acre, down 1 bushel from the July forecast and down 4 bushels per acre from 2010.

BARLEY production is forecast at 3.92 million bushels, down 10 percent from 2010. Yield is forecast at 56 bushels per acre, down 3 bushels from July and 6 bushels from last year.

OAT production is estimated at 7.80 million bushels, down 31 percent from last year. Yield is forecast at 65 bushels per acre, up 4 bushels from the July forecast but down 4 bushels from 2010.

The **SUGARBEET** crop is estimated at 10.4 million tons, down 12 percent from 2010's production level. Yield is estimated at 22 tons per acre, down 4.6 tons from last year's record high of 26.6 tons per acre.

This year's **DRY BEAN** production is estimated at 2.42 million hundredweight, down 21 percent from last year. Yield is forecast at 1,730 pounds per acre down 20 pounds per acre from 2010.

Minnesota's **ALFALFA HAY** production is estimated at 3.96 million tons, unchanged from 2010. Yield is forecast at 3.6 tons per acre, unchanged from the previous year.

MINNESOTA & U.S. HARVESTED ACRES, YIELD, AND PRODUCTION 2010 AND FORECASTED AUGUST 1, 2011

COMMODITY	2010 HARVESTED ACRES (000)	2011 HARVESTED ACRES (000)	2010 YIELD	2011 YIELD	2010 PRODUCTION (000)	2011 PRODUCTION (000)
MINNESOTA						
CORN (Bu)	7,300	7,650	177.0	166.0	1,292,100	1,269,900
SOYBEANS (Bu)	7,310	7,110	45.0	40.0	328,950	284,400
SPRING WHEAT (Bu)	1,550	1,560	55.0	51.0	82,250	79,560
BARLEY (Bu)	70	70	62.0	56.0	4,340	3,920
OATS (Bu)	165	120	69.0	65.0	11,385	7,800
SUGARBEETS (Ton)	441	471	26.6	22.0	11,731	10,362
DRY BEANS 1/	175	140	1,750.0	1,730.0	3,062	2,422
ALFALFA HAY (Ton)	1,100	1,100	3.60	3.60	3,960	3,960
OTHER HAY (Ton)	800	700	1.8	1.8	1,440	1,260
UNITED STATES						
CORN (Bu)	81,446	84,388	152.8	153.0	12,446,865	12,914,085
SOYBEANS (Bu)	76,616	73,823	43.5	41.4	3,329,341	3,055,882
SPRING WHEAT (Bu)	13,359	12,270	46.1	42.5	615,975	521,975
BARLEY (Bu)	2,465	2,390	73.1	70.4	180,268	168,218
OATS (Bu)	1,263	934	64.3	61.6	81,190	57,489
SUGARBEETS (Ton)	1,155.7	1,216.6	27.6	25.0	31,901	30,393
DRY BEANS 1/	1,842.7	1,190.2	1,726.0	1,718.0	31,801	20,451
ALFALFA HAY (Ton)	19,956	19,329	3.40	3.36	67,903	64,996
OTHER HAY (Ton)	39,906	38,276	1.95	1.75	77,653	67,002

1/ Yield in lb: production in cwt.

HOGS AND PIGS: INVENTORY, MINNESOTA, 2009-10

County and District 1/			County and District 1/		
	2009	2010		2009	2010
	<u>Number</u>			<u>Number</u>	
Northwest			East Central		
Becker	10,600	11,300	Aitkin	100	100
Clay	12,900	13,700	Anoka	100	100
Clearwater	3,400	3,600	Carlton	200	200
Mahnomen	500	500	Chisago	2,100	2,200
Marshall	100	100	Crow Wing	3,800	4,100
Norman	5,300	5,700	Hennepin	1,100	1,200
Polk	15,900	17,000	Isanti	2,800	3,000
			Kanabec	2,100	2,300
North Central			Mille Lacs	900	900
Beltrami	200	300	Pine	700	800
Itasca	300	300	Washington	100	100
Northeast			Southwest		
St. Louis	500	600	Cottonwood	215,000	230,000
			Jackson	265,000	280,000
West Central			Lincoln	115,000	120,000
Big Stone	40,500	43,500	Lyon	185,000	200,000
Chippewa	35,000	37,500	Murray	155,000	165,000
Douglas	5,300	5,600	Nobles	390,000	420,000
Grant	14,000	15,900	Pipestone	285,000	305,000
Lac Qui Parle	82,000	88,000	Redwood	215,000	230,000
Otter Tail	17,400	18,600	Rock	285,000	305,000
Pope	42,000	44,500			
Stevens	155,000	165,000	South Central		
Swift	22,500	24,000	Blue Earth	505,000	540,000
Traverse	24,000	25,500	Brown	235,000	255,000
Yellow Medicine	150,000	160,000	Faribault	245,000	260,000
			Freeborn	245,000	260,000
Central			Le Sueur	84,000	89,000
Benton	22,000	23,500	Martin	650,000	695,000
Carver	24,000	25,500	Nicollet	290,000	310,000
Kandiyohi	80,000	85,000	Rice	69,000	74,000
McLeod	11,200	12,000	Steele	105,000	115,000
Meeker	14,500	15,500	Waseca	275,000	295,000
Morrison	54,000	58,000	Watsonwan	205,000	220,000
Renville	245,000	265,000			
Scott	12,000	12,900	Southeast		
Sherburne	2,900	3,100	Dakota	11,600	12,400
Sibley	105,000	110,000	Dodge	160,000	175,000
Stearns	110,000	120,000	Fillmore	140,000	150,000
Todd	22,500	24,000	Goodhue	96,000	100,000
Wright	7,500	8,000	Houston	14,500	15,500
			Mower	290,000	305,000
			Olmsted	43,500	46,500
			Wabasha	9,100	9,800
			Winona	35,000	37,500
			Other Counties	20,300	21,600
			Minnesota	7,200,000	7,700,000

1/ Data published in other counties to avoid disclosure of individual operations.

U.S. FIELD CROPS OVERVIEW

WHEAT: U.S. wheat supplies for 2011/12 are lowered 30 million bushels this month as higher forecast winter wheat production is more than offset by lower area and production for durum and other spring wheat. Total use for 2011/12 is lowered 30 million bushels with a reduced outlook for exports more than offsetting an increase in expected feed and residual use. Exports are projected down 50 million bushels with increased competition, particularly from FSU-12 countries, where production prospects are raised. Projected feed and residual use is raised 20 million bushels, reflecting a continuation of competitive prices for feed-quality wheat and lower projected corn supplies. Ending stocks are nearly unchanged. The 2011/12 season-average farm price for all wheat is projected at \$7.00 to \$8.20 per bushel, up from last month's range of \$6.60 to \$8.00 per bushel supported by higher projected prices for corn. Small changes are made to 2009/10 and 2010/11 supplies and usage reflecting the latest revisions to trade estimates from the U.S. Bureau of Census. These revisions result in adjustments to feed and residual use in both years.

COARSE GRAINS: U.S. feed grain supplies for 2011/12 are projected lower this month with sharp drops in forecast corn and sorghum production. Corn production for 2011/12 is forecast 556 million bushels lower with a reduction in harvested area and lower expected yields. The national average yield is forecast at 153.0 bushels per acre, down 5.7 bushels from last month's projection as unusually high temperatures and below average precipitation during July across much of the Corn Belt sharply reduced yield prospects. Total projected corn use for 2011/12 is reduced 340 million bushels. Feed and residual use is projected 150 million bushels lower reflecting the smaller crop and higher expected prices. Corn use for ethanol is projected 50 million bushels lower with tighter supplies and lower forecast gasoline consumption for 2011 and 2012. Projected corn exports for 2011/12 are reduced 150 million bushels with wheat feeding expected to increase. Ending stocks are projected 156 million bushels lower at 714 million. The stocks-to-use ratio is projected at 5.4 percent, compared with last month's projection of 6.4 percent. The season-average farm price is projected at \$6.20 to \$7.20 per bushel, up 70 cents on each end of the range

OILSEEDS: U.S. oilseed production for 2011/12 is projected at 91.7 million tons, down 4.7 million from last month. Soybean, canola, and sunflowerseed production are all projected lower. Soybean supplies for 2011/12 are reduced as lower forecast production is only partly offset by higher beginning stocks. Soybean production for 2011/12 is projected at 3.056 billion bushels, down 169 million due to lower harvested area and yields. Harvested area is projected at 73.8 million acres, down 0.5 million (using rounded data) mainly reflecting reductions for South Dakota. The first survey-based yield forecast of 41.4 bushels per acre is 2.0 bushels below last month's trend yield projection and 2.1 bushels below last year's yield. Soybean ending stocks are projected at 155 million bushels, down 20 million from July as reduced supplies are only partly offset by reduced exports and crush. Soybean exports are reduced 95 million bushels to 1.4 billion mainly due to the lower crop and increased projected supplies in South America this fall. Soybean crush is reduced 20 million bushels on lower domestic soybean meal use. U.S. changes for 2010/11 include reduced soybean crush and exports and increased ending stocks. Crush is reduced 5 million bushels to 1.645 billion reflecting reduced soybean meal exports. Soybean exports are reduced 25 million bushels to 1.495 billion reflecting lower-than-expected shipments in recent weeks. Soybean ending stocks are projected at 230 million bushels, up 30 million from last month.

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